

## **TERMS AND CONDITIONS OF PURCHASE**

1. **Purpose and Use.** These Terms and Conditions (the “Terms”) apply to the purchase of the Products and Services, as applicable, by Techniplas US Holdco LLC (including its subsidiaries, collectively, “Techniplas” or “Buyer”) from Seller. The Products may be more fully described in the Specifications. These Terms cannot be changed unless Buyer expressly agreed to in writing by an authorized representative of Buyer.

2. **Offer and Acceptance.**

2.1 Each Purchase Order is an offer to Seller by Buyer for the purchase of Products identified in the applicable Purchase Order. Seller accepts a Purchase Order upon the first to occur of the following: (a) if Seller fails to object to it in writing within five (5) business days after its receipt, (b) Seller’s commencement of any Services or of performance of the applicable Purchase Order, (c) Seller’s acknowledgement of the Purchase Order in writing, or (d) Seller’s execution of any supply agreement with Buyer. Buyer reserves the right to revoke any Purchase Order without penalty any time prior to acceptance for convenience.

2.2 Seller’s acceptance of the applicable Purchase Order is limited to the specific terms of the Purchase Order. Any additions, modifications, or different terms proposed by Seller, including any standard terms or forms that Seller may use or submit to Buyer, are material and expressly rejected by Buyer and are not part of the applicable Purchase Order unless specifically agreed to in a writing signed by an authorized representative of Buyer. Any reference on the face of the applicable Purchase Order to Seller’s quotation or other prior communication does not imply acceptance of any term, condition or instruction in the quotation, but is solely to incorporate the description or specifications of the Products or Services to be supplied by Seller to Buyer, and only then to the extent that such description or specifications are not in conflict with the Specifications.

2.3 In the event of any conflict between any of the documents, the following priority shall be applied: (a) the applicable Purchase Order (excluding references to the Terms), (b) any applicable supply agreement by and between Buyer and Seller, and (c) these Terms.

3. **Price.**

3.1 Buyer may issue Purchase Orders for the purchase of Products. The Purchase Price specified in the applicable Purchase Order is final unless the parties have entered into a written supply agreement that is in effect. The Purchase Price includes all subcontracting costs associated with the Products and/or Services. Buyer will have no responsibility for any increased costs incurred by Seller in connection with any raw materials or subcontractors unless such additional costs have been negotiated and mutually agreed to in advance and in writing by the parties. Seller may not refuse to sell Products and/or Services to Buyer to force any modifications to the Purchase Price. Prices shall not be in excess of those prices last quoted by Seller to Buyer.

3.2 Seller warrants that the Purchase Price is no less favorable than prices given by Seller to any other customer for like Products or Services (after consideration of all discounts, rebates and allowances).

3.3 The Purchase Price includes all country, federal, state, local taxes, and VAT that Seller is required by law to collect from Buyer and from which Seller cannot obtain an exemption after Seller has made all reasonable efforts to mitigate. Such taxes shall be separately stated on

Seller's invoices and shall be paid by Buyer, unless an exemption is available regardless of whether Seller has obtained the exemption or not.

3.4 Unless otherwise stated in the Agreement, no additional charges for packing, cartage, storage, drayage, and transportation will be included in the Purchase Price.

4. **Shipping and Packing.** Seller will pack, mark and ship Products as instructed by Buyer or the carriers and in accordance with any applicable Laws. All shipments of Products must be accompanied by a packing slip, which describes the articles, states the Purchase Order number, and shows the shipment's destination. Seller shall promptly forward the original bill of lading or other shipping receipt for each shipment in accordance with Buyer's instructions. Seller shall bear all liability if the shipment does not comply with the requirements of this Section.

5. **Quantity.**

5.1 Each Purchase Order is a requirement contract under which Buyer will purchase and Seller will sell all or a percentage or range of Buyer's requirements for the Products and/or Services specified in the Purchase Order. Seller acknowledges that Buyer's requirements are dependent upon the requirements of its Customers and may not be within the control of Buyer. If quantities are not specified or quantities are specified as "blanket orders", "as released", "as scheduled" or in a similar fashion, then Seller grants to Buyer an irrevocable option to purchase the Products or Services in such quantities and on such delivery dates and times as indicated in the Purchase Orders issued or transmitted by Buyer to Seller from time to time.

5.2 Buyer may purchase similar products and services from third parties, and Seller's relationship with Seller is not exclusive. Any estimates of annual volume or other estimates, forecasts or projections of future anticipated volume or quantity requirements provided by Buyer to Seller are informational purposes only, shall not be binding upon Buyer, and may change from time to time, with or without notice to Seller. Buyer makes no representation, warranty, guaranty or commitment of any kind or nature, express or implied, regarding any forecasts provided to Seller, including with respect to their accuracy or completeness.

6. **Delivery - Risk of Loss.**

6.1 Deliveries must be made in quantities and at times specified on the face of each Purchase Order and time is of the essence. Buyer will not be required to pay for Products delivered to Buyer that are in excess of quantities specified in a Purchase Order. Buyer may reject any deliveries made more than two weeks after or before the specified delivery date.

6.2 If Seller fails to have Products ready for shipment in time to meet Buyer's delivery schedules, Seller will be responsible for any additional costs of premium or expeditious transportation of Products. Buyer will have the right to either arrange for expeditious shipment of the Products or require Seller to ship the Products, and Seller will pay or reimburse Buyer for the entire cost of such expeditious shipment.

6.3 Unless provided otherwise in this Agreement, all Products are sold F.O.B. destination.

7. **Invoicing.**

7.1 After delivery of Products or performance of Services, Seller shall promptly render correct and complete invoices to Buyer and shall accept payment by check or, at Buyer's discretion, other cash equivalent (including purchase cards or electronic transfer of funds).

7.2 Seller will comply with the requirements of the electronic payment system that Buyer may direct Seller to use to receive payment. Seller will be responsible for any breach of such electronic payment system caused by Seller's access to the electronic payment system and, if payment is made or received via payment card, shall at all times remain in compliance with the Payment Card Industry Data Security Standard requirements.

7.3 Payment terms are as set forth in the applicable Purchase Order. If the applicable Purchase Order does not specify the payment terms, payment shall be due on the first day of the second month following the date Buyer receives the conforming Products or Services. Buyer may withhold payment pending receipt of evidence, in such form and detail as Buyer may direct, of the absence of any liens, encumbrances, and claims on the Products or Services.

7.4 All amounts due Seller shall be considered net of indebtedness or obligations of Seller to Buyer. Buyer may set off against or recoup from any amounts due or to become due to Seller, any amounts due or to become due from Buyer. If Seller's obligation to Buyer is disputed, contingent or unliquidated, Buyer may defer payment of all or a portion of the amount due to Seller until such obligation is resolved. If Buyer reasonably feels itself insecure or at risk, Buyer may withhold and recoup a corresponding amount due Seller to protect against such risk.

## **8. Warranties of Seller.**

8.1 Seller expressly warrants that all Products and Services (a) conform to the applicable Purchase Order, Specifications, drawings, samples, and descriptions furnished to, specified by, or approved by Buyer, (b) are merchantable, of good material and workmanship, and free from defect in materials and design (to the extent the design is provided by Seller, its subcontractors, Seller, or agents, even if the design is approved by Buyer), (c) conform to all applicable Laws, including, without limitation the National Traffic and Motor Vehicle Safety Act, United States motor vehicle safety standards and European Union Directive 2000/53/EC, (d) are fit for the particular purpose set forth in the Specifications, and (e) are free of all liens, claims, defects in title, and encumbrances, including claims of Intellectual Property infringement. In carrying out the production of the Products and the performance of the Services, Seller will ensure that the best technical practices, skills, procedures, care, and judgment will be employed. Seller further expressly warrants that, unless otherwise expressly stated in the applicable Purchase Order, the Products are manufactured entirely with new materials, none of the Products are, in whole or in part, government or commercial surplus or used, remanufactured, reconditioned or of such age or condition so as to impair its fitness, usefulness or safety, and the Products are free from latent defects or conditions that would give rise to a defect regardless of whether the defect or condition was known or discoverable during the warranty period.

8.2 Buyer is relying upon the expertise of Seller in the selection, manufacture and integration of the Products or Services. If Seller is aware that the Products or Services are not appropriate for the use intended by Buyer or that the Specifications will result in less than optimal performance of the Products or Services, Seller shall immediately notify Buyer. Seller shall also notify Buyer if the location or environment of the Products or Services within the vehicle or product will affect their performance or if anything (different than set forth in the Specifications) is necessary for the Products to perform for the intended use.

8.3 All Products and Services are subject to Buyer's inspection. Payment for, inspection of, or receipt of, Products or Services will not constitute acceptance of the Products or Services or a waiver of any breach of warranty. All warranties contained in these Terms run, and all remedies shall be available to, Buyer, its Affiliates, and their customers and all such warranties will survive any delivery, inspection, acceptance, or payment by Buyer. Seller hereby waives the objection of delayed notification of defects.

8.4 Except as provided in Section 9.2, these warranties will be effective for the longer of: (i) the period provided by applicable Law where the Products are used; or (ii) the warranty period Buyer provides to its Customer.

8.5 Buyer will have the right to fully defend any claims from its Customer that any Products supplied by Seller are in breach of warranty, or otherwise did not meet applicable legal or contractual requirements, and all statements by Buyer to its Customer regarding the Products are without prejudice to any rights Buyer may have against Seller with respect to the Products. Seller will not assert that a position taken by Buyer with its Customer in response to Customer's claims limits Buyer's right to assert a claim against Seller for breach of warranty, contribution, indemnification or any other claim that may arise from or be related to the subject matter of any of the foregoing.

8.6 Seller agrees to comply with the applicable terms and conditions of any agreements ("Customer Purchase Orders") received by Buyer from any Customer, or directly or indirectly applicable to Buyer, pursuant to which Buyer agrees to supply to Customer, or to incorporate into goods supplied to Customer, Products purchased by Buyer from Seller. The terms "Customer" and "Customer Purchase Order" also include, where applicable, the final equipment manufacturer of goods or services into which the Products are or will be incorporated, as well as any intermediate entities in the supply chain between Buyer's direct Customer and such final equipment manufacturer, and related terms and conditions of such Customers.

8.7 Seller agrees that in performing its duties under these Terms and all Purchase Orders it will not offer, promise, or make any payments, loans, gifts of money, or anything of more than nominal value to an official or employee of any government; or to an official or employee of any department, agency, or instrumentality of a government; or to an employee of any corporation or entity owned or controlled by a government; or to an immediate family member of such official or employees; or to any political part, party official, or political candidate; or to any other person if Seller knows or has reason to believe that any part of the payment, loan, or gift will be given directly, indirectly, or through a third party to any of the persons described above. Seller represents and warrants that none of its agents, partners, owners, principals, or employees is or will be an official or employee of any government department, entity, instrumentality, or government-owned corporation, nor any political party, nor is any of them a political candidate.

## **9. Rejection of Products & Recall.**

9.1 In addition to any other rights specifically provided elsewhere in these Terms, and subject to Section 9.2, if Buyer reasonably determines that a substantial quantity of the Products does not conform to the applicable Purchase Order, Buyer may: (a) reject the non-conforming or defective Products or Services, (b) require Seller, at Seller's risk and expense (including applicable shipping, labor, and materials costs), to either repair or replace the nonconforming Products or Services, and/or (c) require Seller to implement at Seller's expense, containment, inspection, sorting, and other quality assurance procedures. If, after reasonable notice, Seller fails to promptly repair or replace

nonconforming or defective Products or Services, Buyer may repair or replace the nonconforming or defective Products and charge all related costs to Seller without voiding the warranties in this Agreement and without Buyer waiving any other rights or remedies.

9.2 Notwithstanding the expiration of the warranty period set forth in Section 9, Buyer, its Customer, and/or the manufacturer of the vehicles (or other finished product) on which the Products are installed may voluntarily or pursuant to a government mandate make an offer to owners of such vehicle to remediate a defect that relates to motor vehicle safety or the failure of the vehicle to comply with any applicable Law, safety standard or guideline (a "Recall"). Seller will be liable for Losses associated with the Recall to the extent the Recall is based upon a reasonable determination that the Products fail to conform to the warranties set forth in this Agreement.

**10. Changes.** Buyer may, upon written notice to Seller, make changes in the drawings, designs and Specifications of the Products or otherwise change the scope of the work covered by this Agreement, including work with respect to such matters as drawings, designs, Specifications, inspection, testing or quality control, the method of packing and shipping, the place of delivery, shipping instructions, and quantity or delivery schedules. Seller shall promptly make such changes. If such changes affect the cost or time required for performance, Seller may make a written claim for adjustment with appropriate supporting documentation within 14 days of receipt of notification of change, and the parties may make an equitable adjustment to the Purchase Price, and modify this Purchase Order. Otherwise, such claim for equitable adjustment is waived and the Purchase Order will be deemed to be modified. Seller shall diligently continue performance of the Purchase Order, as changed, pending agreement on the amount of an equitable adjustment. Nothing in this Purchase Order excuses Seller from proceeding without delay in performing this Purchase Order as changed. Seller must not make any change in the Specifications, Products, design, processing, packing, shipping, or place of delivery without Buyer's written approval.

**11. Intellectual Property.**

11.1 The parties understand and agree that each party has developed or owns certain Intellectual Property prior to the execution of this Agreement (collectively, "Background Rights"). Background Rights are and shall remain the sole property of each respective Party. If Seller's Background Rights are incorporated into the Products or Services or required to use, make, have made, repair, have repaired or reconstruct the Products or Services, Seller shall grant and hereby grants Buyer and its Affiliates a perpetual, global, fully paid, non-exclusive license to Seller's Background Rights, which shall include without limitation the use by Buyer for series production as well as by third parties on behalf of Buyer.

11.2 Buyer does not transfer to Seller any of Buyer's Intellectual Property in information, documents, or property that Buyer makes available to Seller. Seller may, however, use Buyer's Intellectual Property for the limited purpose of producing and supplying the Products and Services to Buyer. If the Agreement requires that Seller develop works of original authorship, ideas, inventions, know-how, processes, compilations of information, or other Intellectual Property (collectively, "Proprietary Materials") and such development is paid for by Buyer, then all Intellectual Property in such Proprietary Materials is owned by Buyer (the "Developed Intellectual Property"). To the extent that the preceding sentence does not convey all right, title and interest in and to the Developed Intellectual Property to Buyer, Seller shall assign and does hereby assign to Buyer, Seller's entire right, title and interest in and to all Developed Intellectual Property. If applicable Law prohibits the assignment of Developed Intellectual Property to Buyer, Seller shall grant and hereby grants Buyer

and its Affiliates a perpetual, global, fully paid, non-exclusive license to the Developed Intellectual Property.

11.3 Seller represents, warrants, and agrees that the Products and Services Seller furnishes to Buyer under the Agreement will not infringe any Intellectual Property by reason of their manufacture, use or sale, and will not misuse or misappropriate any trade secret. Seller shall indemnify, defend, and hold harmless Buyer, its Affiliates, Customer, and each of their respective employees, agents, officers, shareholders, and directors and users of its and their products, and their respective successors, assigns (the "Indemnitees") from and against Losses arising out of the actual or alleged direct or contributory infringement of, or inducement to infringe, any United States or foreign Intellectual Property by reason of the manufacture, use, or sale of the Products or Services under the Agreement, including infringement arising out of compliance with Specifications furnished by Buyer, or for actual or alleged misuse or misappropriation of a trade secret resulting directly or indirectly from Seller's actions. At Buyer's sole discretion, if the Products or Services are alleged to infringe or their use is enjoined, Seller will at its expense: (i) modify the Products or Services to be non-infringing; (ii) obtain for Buyer a right or license to continue using the Products or Services; or (iii) procure and deliver to Buyer alternate Products or Services that meet the requirements of the Agreement so that Buyer has the right to use and to sell products with alternate Products or Services.

## **12. Patterns, Tools, and Equipment.**

12.1 Buyer will have title to and the right of immediate possession of any tooling, jigs, dies, gauges, fixtures, molds, patterns, supplies, materials, and other equipment and property that Buyer or Customer has ordered and/or paid for, in full or in part, separately or by piece price for the Products (collectively, "Buyer Property"). Seller will acquire Buyer Property on behalf of Buyer and Buyer will pay to or reimburse Seller the lower of: (a) the amount specified in a Purchase Order issued by Buyer for such Buyer Property, or (b) Seller's actual out-of-pocket cost to acquire the Buyer Property from an unrelated third party or, if the Buyer Property is constructed or fabricated by Seller or any Affiliate of Seller, the actual direct costs for materials, labor and overhead associated with such construction and fabrication. Seller will assign to Buyer contract rights or claims in which Seller has an interest with respect to Buyer's Property and execute bills of sale, financing statements, or other documents reasonably requested by Buyer to evidence its or its Customer's ownership of Buyer's Property. Seller will indemnify and defend Buyer against claims or liens adverse to Buyer's or Customer's ownership of Buyer's Property except those that result from the acts or omissions of Buyer or Customer. Seller will hold Buyer's Property in bailment. Seller grants to Buyer a limited and irrevocable power of attorney, coupled with an interest, to execute and record on Seller's behalf any notice or financing statements with respect to Buyer's Property that Buyer determines are reasonably necessary to reflect Buyer's interest in Buyer's Property. To the fullest extent permitted by Law, Seller waives any lien or similar right (whether mechanics, moldbuilder, molder, special tool builder, UCC or otherwise) it may have with respect to Buyer's Property. Buyer will be responsible for personal property taxes assessed against Buyer's Property.

12.2 Seller will (a) maintain, at its expense, Buyer's Property in good condition and repair, normal wear and tear excepted, throughout the useful life of Buyer's Property, (b) use Buyer's Property only for the manufacture, storage, and transport of Products for Buyer unless Buyer otherwise approves in writing, (c) mark Buyer's Property as belonging to Buyer or at Buyer's request, Customer, maintain such markings and provide evidence of such markings to Buyer upon Buyer's request, and (d) not remove Buyer's Property (other than shipping containers and the like) from Seller's premises without Buyer's written approval. All replacement parts, additions, improvements, and accessories to Buyer's Property will become part of Buyer's Property.

12.3 Buyer may upon reasonable advance notice enter Seller's premises to inspect Buyer's Property and Seller's records regarding Buyer's Property. No person or entity other than Buyer (or its Affiliates or Customers if applicable), has any right, title or interest in Buyer's Property except, subject to Buyer's sole discretion, Seller's rights to utilize Buyer's Property in the manufacture of Products under the Agreement. Seller will immediately release to Buyer upon request, and Buyer may retake immediate possession of, Buyer's or its Customers' Property, at Seller's expense. Seller shall cooperate with Buyer if Buyer elects to take possession of Buyer's Property. Seller will release the requested Buyer's Property and other property to Buyer F.O.B. Buyer's facility, properly packed and marked in accordance with the requirements of Buyer's carrier. If the release or recovery of Buyer's Property or other property renders Seller unable to produce the Products, the release or recovery will be deemed a termination of the Agreement with respect to that Product pursuant to Section 14.

12.4 Seller's unauthorized possession of Buyer's Property would cause irreparable harm to Buyer, Customers, and other third parties. Buyer may obtain immediate relief in the nature of a replevin or claim and delivery action. As long as Seller receives at least 24 hours' notice of any request for hearings in connection with proceedings instituted by Buyer, Seller waives, to the fullest extent possible under applicable law, the right to any notice in excess of twenty-four (24) hours in connection with any judicial proceedings instituted by Buyer. Seller hereby waives any requirement for Buyer to post a bond in a replevin action. Seller shall pay all costs Buyer incurs, including, but not limited to, reasonable attorneys' fees, the cost of the bond and sheriff and other court officers' fees in connection with the recovery of Buyer's Property through legal process.

12.5 If Seller fails to perform any of its obligations under this Agreement and Buyer believes such failure may disrupt Buyer's or its Customers' operations, Buyer and its agents may, without limiting Buyer's other rights and remedies available hereunder or at law, perform such obligations, without releasing Seller from such obligations. Buyer and its agents may, in its sole discretion, enter Seller's premises to perform or to remove all Buyer Property and Seller Property and materials necessary to perform such obligations.

### **13. Termination.**

13.1 If the Products or Services are associated with a specific Customer program of Buyer then these Terms will run for the length of the production life of the program.

13.2 Buyer may terminate all or any part of this Agreement, without liability to Seller if Seller: (a) repudiates or breaches any of the terms of this Agreement, including Seller's warranties; or (b) fails to perform Services or to deliver Products in accordance with the requirements of the Agreement; and does not correct such failure or breach within ten (10) days (or such shorter period of time as Buyer may determine, if commercially reasonable under the circumstances) after receipt of written notice from Buyer specifying such failure or breach. Seller will be liable to Buyer for all Losses caused by or resulting from its default under the Agreement.

13.3 Buyer may immediately terminate any Purchaser Order without liability upon the happening of any of the following or any other comparable event: (a) insolvency of the Seller; (b) filing of a voluntary or involuntary petition in bankruptcy by or against Seller; (c) appointment of a receiver or trustee for Seller; or (d) execution of an assignment for the benefit of creditors by Seller, provided that such petition, appointment, or assignment is not vacated or nullified within 15 days after such event. Seller shall reimburse Buyer for all Losses Buyer incurs in connection with any of the foregoing whether or not this Purchase Order is terminated.

13.4 In addition to any other rights of Buyer to terminate a Purchase Order, Buyer may terminate all or any part of any Purchase Order at any time and for any reason by giving written notice to Seller. Upon receipt of such notice, Seller will immediately stop work on terminated portion and notify any subcontractors to stop work. Buyer will pay to Seller the Purchase Price for all Products or Services that have been completed in accordance with any Purchase Order prior to the effective date of termination. Where articles or materials are to be specifically manufactured for Buyer and where Seller is not in default, an equitable adjustment shall be made to cover Seller's actual cost, excluding profit, for work-in-process and raw materials as of the effective date of termination, to the extent such costs are reasonable in amount and are properly allocable or apportionable under generally accepted accounting principles to the terminated portion of this Purchase Order. Buyer will not be liable for any charges or expenses incurred by Seller that are not consistent with Buyer's Purchase Orders, nor for any expenses, charges or liability incurred after the effective date of termination. Buyer will make no payments for finished Products, work-in-process, or raw materials in amounts in excess of those authorized by Buyer in a Purchase Order or for any undelivered Products that are in Seller's standard stock or that are readily marketable. Seller must submit any claim to Buyer within 30 days after the date of termination or that claim will be waived. Payments made to Seller under this Section 13.4 represent the sole responsibility of Buyer in case of termination of the Purchase Order.

13.5 Buyer depends on Seller's performance of each and every Purchase Order to meet its obligations to its Customers. Seller may not suspend its performance or terminate all or any part of a Purchase Order without the written consent of Buyer. In the event of any dispute between Seller and Buyer in connection with all or any part of a Purchase Order, Buyer and Seller will work to resolve the dispute in good faith, and Seller will continue to provide Buyer with an uninterrupted supply of Products in accordance with these Terms and the applicable Purchase Order. In the event of any uncertainty relating to Seller's performance or actual or potential delay in the performance of Seller's obligations, Buyer may require Seller to manufacture and deliver Products in excess of Buyer's current requirements in amounts Buyer determines in good faith, so long as those requirements do not exceed the capacity constraints that Seller has previously communicated to Buyer in writing.

13.6 In connection with the expiration or termination of a Purchase Order in whole or in part, Seller will cooperate in the transition of supply. Seller will continue production and delivery of all Products and Services as ordered by Buyer, at the prices and in compliance with the terms of the Purchase Order, without premium or other condition, during the entire period Buyer reasonably needs to complete the transition to alternate seller(s). Subject to Seller's reasonable capacity constraints, Seller will provide special overtime production, storage and/or management of extra inventory of the Products or Services, extraordinary packaging and transportation and other special services (collectively, "Transition Support") as requested by Buyer in writing. If transition of supply occurs for reasons other than Seller's termination or breach, Buyer will, at the end of the transition period, pay the reasonable, actual cost of Transition Support as requested and incurred, provided that Seller has advised Buyer prior to incurring such amounts of its estimate of such costs. If the parties disagree on the cost of Transition Support, Buyer will pay the agreed portion to Seller and pay the disputed portion into third-party escrow for disbursement after the dispute has been resolved.

**14. Excusable Delays.** Any delay or failure by a party to fulfill its obligations will not be deemed a breach to the extent that Excusable Delay causes the failure or delay. "Excusable Delay" means acts of God, unavailability of electric power or other utilities, fire, flood, earthquake, tornado, explosions, riot, war, acts of terrorism, embargoes, government sanctions, government actions issued in an emergency, including those that prevent a party from exercising control over its facility, and



any similar circumstance beyond the reasonable control of a party and without such party's fault or negligence. Raw material shortages, labor shortages, or system failures are not Excusable Delays, unless directly caused by an event that constitutes Excusable Delay. The party impacted by an Excusable Delay must make all reasonable efforts and incur all reasonable costs to mitigate the effect of the Excusable Delay. In no event, however, will Seller's inability to perform as a result of any of the following constitute Excusable Delay: (a) Seller's insolvency or financial condition; (b) change in cost or availability of raw materials or components based on market conditions; (c) change in cost or availability of a method of transportation; (d) changes in, or implementation of new government regulations, taxes or incentives; (e) failure to obtain permits, licenses or other government approvals; (f) failure to use available substitute services, alternate sources, workaround plans or other means by which the requirements of a buyer of products or services substantively similar to the Products or Services would be satisfied; or (g) labor disruptions, strikes, lockouts and slowdowns affecting a Seller's facility or a Seller's sub-contractor's facility. If the nonperforming party cannot provide adequate assurances that the Excusable Delay will last less than 30 calendar days, or if the non-performance exceeds 30 calendar days, the other party may terminate the Agreement by notice given to non-performing party before performance resumes without liability.

**15. Non-Disclosure of Information.** "Buyer Information" means all information that Seller receives from Buyer or observes or obtains at a Buyer facility, including, but not limited to, information relating to the Products or Services, facilities, products, machinery, capabilities, Intellectual Property, developments and plans of Buyer, its Affiliates and customers. Seller will not disclose to any third party or use for any purpose other than performing this Agreement any Buyer Information, without Buyer's written permission (except as required by law). Seller will hold all Buyer Information in trust for Buyer's sole use and benefit. Seller will maintain the appropriate security safeguards reasonably necessary to prevent unauthorized persons from accessing, using, disclosing, or otherwise committing any act that could breach or compromise the privacy, availability, integrity, or content of the data. In addition, Seller will maintain an appropriate risk-based cybersecurity program that meets or exceeds industry standards. Such program shall include security safeguards reasonably necessary to prevent unauthorized persons from accessing, using, disclosing, or otherwise committing any act that could breach or compromise the privacy, availability, integrity, or content of Seller's own data systems related to the design, production, testing or information for the Products. In the event of any unauthorized access to or loss of Buyer Information or if there are indications that upon reasonable assessment should justify Seller's suspicion of such incident, Seller will (a) immediately implement corrective actions, and (b) inform Buyer within 24 hours of discovery. Buyer Information does not include any information that is publicly known other than through disclosure by or through Seller. Supplier must, at its expense, demonstrate compliance with this section through a third-party audit or other method, at Buyer's discretion.

**16. Indemnification and Insurance.**

16.1 Seller will indemnify, defend, and hold harmless the Buyer, its Customers and their Affiliates and users of its and their products against any and all Losses that are alleged to relate to or arise from: (a) personal injury, death, or damage to any property in any way connected with Seller's performance of any Purchase Order or the Products and/or Services, (b) failure of the Products or Services to comply with the representations and warranties contained in this Agreement, (c) Seller's failure to perform its obligations under these Terms or any Purchase Order, or (d) failure of the Products or Services to comply with applicable Laws. At Buyer's request, Seller shall defend such claims or suits at Seller's expense by reputable counsel satisfactory to Buyer. Buyer will have the right to control the defense of any claim made against Buyer. This indemnity will survive acceptance

of the Products and/or the completion of the Services, the expiration of the warranty covering the Products or Services, and any expiration or termination of any Purchase Order or supply agreement between the parties.

16.2 Seller shall, at its expense, maintain insurance at the following minimum levels: (1) general liability insurance with coverage limits of at least \$2,000,000, (2) all risk property perils insurance of at least \$2,000,000 covering property while in Seller's care, custody, or control and naming Buyer as loss payee, and (3) worker's compensation insurance as required by applicable law. Seller will maintain an umbrella policy coverage with a limit of at least \$10,000,000. Seller shall also at all times, at its expense, be covered by a blanket fidelity bond in the amount of at least \$1,000,000. All insurance will be primary and non-contributory to any insurance coverage purchased by Buyer. Seller releases Buyer, Buyer's agents and employees, on behalf of Seller and its insurers, from any claims (or rights of subrogation for such claims) to the extent such claims are insured against whether or not such insurance is required by Buyer. All liability insurance will name Buyer as an additional insured. Upon Buyer's request, Seller shall furnish Buyer with certificates setting forth the amounts of coverage, policy number(s) and expiration date(s).

**17. Technical Information.**

17.1 Seller will create, maintain, update, and provide to Buyer, in compliance with Buyer's drafting and data standards, all technical information about the Products and their manufacture that is reasonably necessary or requested by Buyer in connection with its use of the Products, including drawings, engineering validation, and qualification of the Products for automotive production and other applications and compliance with Laws. Such technical information will not be subject to any use or disclosure restrictions.

17.2 Seller agrees not to assert any claim against Buyer, its Customers or their respective sellers with respect to any information, including technical information, that Seller uses or discloses in connection with the Products (other than a claim for patent infringement with respect to intellectual property that is not licensed to Buyer under Section 12).

17.3 Seller will maintain and implement commercially reasonable and industry standard disaster recovery, cybersecurity, and business continuity procedures to ensure that the supply of Products and Services are not interrupted.

**18. Compliance.**

18.1 Seller will comply with applicable Laws in connection with the supply of the Products or Services to Buyer. Upon request by Buyer, Seller shall certify in writing, from time to time, its compliance with applicable Laws.

18.2 Seller represents that it complies with applicable Laws relating to contracting with small and disadvantaged business concerns and to equal employment opportunity and affirmative action in the employment of minorities, women, individuals with disabilities, and certain veterans. Consistent with applicable law, Seller agrees not to discriminate against any employee or applicant for employment because of age, race, color, religion, sex, national origin, veterans' status, or any other protected category.

18.3 Seller shall, at Buyer's request, provide information necessary for Buyer to comply with all applicable Laws, including, without limitation, related legal reporting obligations, in the country(ies) of destination. Seller shall provide all documentation and/or electronic transaction

records to allow Buyer to meet customs related obligations, any local content and origin requirements, and to obtain all tariff and trade program duty avoidance(s) and/or refund benefits. Seller shall indemnify Buyer against all Losses arising from Seller's failure to comply with these requirements. The rights to and benefits of any (a) duty drawback, including rights developed by substitution and rights that may be acquired from Seller's suppliers and (b) export credits, to the extent transferable to Buyer, are the property of Buyer. Seller will inform Buyer of such rights and Seller will provide all documentation and information and take any necessary steps to obtain refunds or drawback of any duty, taxes or fees paid, and to receive export credits from, the government of the country of origin or export country. Seller will provide Buyer with all documentation and information required by applicable Laws necessary to determine admissibility, timely release, customs clearance and entry of the Products into the destination country. Seller will advise Buyer if the importation or exportation of the Products requires an import or export license and will assist Buyer in obtaining any such license, but will not be required to incur any costs without reimbursement by Buyer. Seller warrants that the information regarding the import or export of the Products is true and correct, and that all sales covered by the Purchase Order will be made at no less than fair value under the anti-dumping laws of the countries to which the Products are exported.

18.4 Seller represents that it does not, and shall not, utilize slave, prisoner, child, or any other form of forced or involuntary labor, as defined by applicable Law, in connection with the supply of Products or Services to Buyer under the terms of this Agreement.

18.5 Customer may ask or require Buyer to disclose the country of origin of the raw materials or components of Buyer's product or assembly including, without limitation, the location of the mines from which the minerals were extracted that were used to form such raw materials. At Buyer's request, Seller shall provide all relevant information and reporting as may be requested (including, without limitation, information related to Seller's Sellers) to enable Buyer to completely and accurately make its disclosures, and will take any other actions reasonably required by Buyer to comply with this Section, including, but not limited to, purchasing or otherwise acquiring access to (and requiring Seller's Sellers to purchase or otherwise acquire access to) any raw material "tracking" software or other products or activities required by Buyer.

**19. Right To Audit.**

19.1 Buyer may, at any reasonable time, send its authorized representatives to examine the Seller's documents and materials relating to Seller's obligations or relating to Seller's charges to Buyer. At Buyer's request, Seller will provide the Buyer with past, present and pro forma financial reports including, but not limited to, income statements, balance sheets, cash flow statements and supporting data for the Seller and any Affiliate of Seller involved in producing, supplying, or financing the Products or Services, or any component part of the Products or Services.

19.2 Buyer may use financial reports provided under this Section 19 only to assess the Seller's ongoing ability to perform its obligations to Buyer. Seller shall maintain all pertinent books and records relating to sale of Products to Buyer for a period of four (4) years after completion of delivery of Products.

**20. Service and Replacement Parts.**

20.1 Seller will fulfill Buyer's and Customer's service and replacement parts requirements at the then current production price(s). If the Products are systems or modules, Seller will sell the components or parts that comprise the system or module at price(s) that will not, in the aggregate, exceed the price of the system or module less assembly costs.

20.2 Seller will also fulfill Buyer's and its customers' service and replacement parts requirements during the fifteen (15) year period following the end of the production program for the vehicle into which the Products are incorporated (the "Post-Production Period") unless this Agreement expires or is terminated by Buyer, for reasons other than Seller's breach, prior to the commencement of the Post-Production Period.

20.3 During the initial five (5) years of the Post-Production Period, the price(s) for such Products will be the production price(s) that were in effect at the commencement of the Post-Production Period. For the remainder of the Post-Production Period, the price(s) for such service Products will be as reasonably agreed to by the parties.

20.4 In the event of any disagreement regarding pricing during the remainder of the Post-Production Period, Buyer and Seller will resolve the disagreement in good faith. Seller will continue to fulfill Buyer's and Customer's service and replacement parts requirements at the price in effect at the expiration of the most recent Buyer purchase order for the Products while Buyer and Seller resolve any disagreement regarding future pricing.

## **21. Miscellaneous.**

21.1 These Terms, any Purchase Order and any supply agreement by and between the parties constitutes the entire agreement between Seller and Buyer with respect to the matter it contains and supersedes all prior oral or written representations and agreements.

21.2 Seller may not assign its rights or delegate its obligations, in whole or in part, under these Terms or any Purchase Order without Buyer's prior written consent. The sale of a controlling interest in Seller's outstanding voting securities, or a merger or combination involving Seller that changes the voting control of Seller or in which Seller is not the surviving corporation, shall be deemed an assignment requiring Buyer's consent.

21.3 IN NO EVENT SHALL BUYER BE LIABLE TO SELLER FOR ANTICIPATED OR LOST PROFITS, INTEREST, PENALTIES OR INCIDENTAL, CONSEQUENTIAL, PUNITIVE, MULTIPLE, OR EXEMPLARY DAMAGES OR LIABILITIES IN CONNECTION WITH THIS CONTRACT, WHETHER FOR BREACH OF CONTRACT, TORT LIABILITY, LATE PAYMENT, PROPERTY DAMAGE, PERSONAL INJURY, ILLNESS, OR DEATH OR OTHERWISE.

21.4 The failure of either party to enforce any right or remedy provided in these Terms or by Law will not be deemed a waiver of that right or remedy on a subsequent occasion or a waiver of any other right or remedy. No extension of time for performance of any obligation or act by either party will be deemed an extension of time for the performance of any other obligation or act.

21.5 Seller and Buyer are independent contracting parties and nothing in these Terms or any Purchase Order will make either party the agent or legal representative of the other for any purpose, nor does it grant either party any authority to assume or to create any obligation on behalf of or in the name of the other party.

21.6 These Terms and each Purchase Order shall be governed by laws of Wisconsin, without regard to its conflicts of law principles. The United Nations Convention on Agreements for the International Sale of Products will not apply. The parties irrevocably consent to the exclusive

jurisdiction and venue of, the courts of Waukesha County, Wisconsin, or the United States District Court for the Eastern District of Wisconsin.

21.7 If any term of this Agreement is invalid or unenforceable under any Law, that term will be deemed modified or deleted as reasonably determined by Buyer, but only to the extent necessary to comply with such Law, and the remaining provisions of these Terms will remain fully in effect. If this Purchase Order covers Products or Services to be exported into or imported from a country other than the United States whose Laws affect the composition or quality of the Products or Services, or any other material term hereof, Seller shall so inform Buyer and Buyer may, at its option, attach to the applicable Purchase Order a supplement reasonably addressing such Laws, or may direct Seller to those terms and conditions of sale that govern Buyer's purchases in such other country and, upon such direction by Buyer, such alternate terms and conditions shall then govern the applicable Purchase Order.

21.8 The rights and remedies reserved to Buyer in these Terms will be cumulative and additional to all other remedies available to Buyer in law or equity.

21.9 Seller's covenants, representations and warranties under these Terms will survive any delivery, inspection, payment or acceptance and any completion or termination of any Purchase Order.

21.10 If this Purchase Order covers Products or Services for Buyer's use in the performance of any contract, sub-contract, or purchase order in which the United States Government, or any agency or department thereof, is the principal contractor, then the additional terms and conditions set forth in a Supplement to this Purchase Order will apply.

21.11 If this Purchase Order covers Products or Services to be delivered by Seller to or for the benefit of a facility of Buyer outside the United States, this Purchase Order shall also be subject to the specific terms and conditions published by Buyer for the country in which such facility is located, if any.

21.12 Seller shall ensure that all of its liabilities and obligations under these Terms flow down to its suppliers and subcontractors. Seller shall ensure compliance by its suppliers and subcontractors with such liabilities and obligations as required by Buyer and its Customers.

21.13 The parties have agreed and it is their intent that the battle of the forms Section 2-207 of the Uniform Commercial Code shall not apply to these Terms or to any invoice or acceptance form of Seller related to these Terms. It is the parties' intent that these Terms shall exclusively control the relationship of the parties, and in the event of any inconsistency between any invoice or acceptance form sent by Seller to Buyer and these Terms, these Terms shall control.

## **22. Certain Defined Terms.**

- "Affiliate" of an entity means any other entity that directly or indirectly, through one or more intermediaries, Controls, is Controlled by, or is under common Control with such entity.
- "Buyer" is the Techniplas entity identified in the Purchase Order.
- "Control" (and with the terms "Controlled by" and "under common Control with") means, with respect to any person or entity, the possession, directly or indirectly, of the

power to direct or cause the direction of the management or policies of another person or entity, whether through the ownership of voting securities, by contract, or otherwise.

- “Customer” means the parties to which Buyer sells finished products, which are typically the original equipment manufacturers.
- “Intellectual Property” means all legally-recognized rights, including all patents or patent applications, copyrights, trademarks, trademark registrations, trade secrets and any other item considered intellectual property under statutory or common law principles in any jurisdiction in the world that provides proprietary or other intellectual property rights; and includes, without limitation, all ideas, concepts, know-how, techniques, processes, methods, sketches, drawings, tooling prints, manuals, works of authorship, models, inventions, developments, designs, devices, tooling, prototypes, samples, gages, algorithms, controls logic, software (in both source code and object code formats), patterns, compilations, formulas, experiments, specifications, testing plans, product plans, and other technical information and materials.
- “Laws” means applicable country, federal, provincial, state, local, and foreign laws, regulations and other legal requirements, including but not limited to the U.S. Federal Occupational Safety and Health Act of 1970, the U.S. Federal Hazardous Substances Act, the U.S. Transportation Safety Act of 1974, the U.S. Hazardous Materials Transportation Act, the U.S. Clean Air Act, the U.S. Toxic Substances Control Act, the U.S. Clean Water Act, the U.S. Resource Conservation and Recovery Act, Sections 6,7, and 12 of the U.S. Fair Labor Standards Act, the U.S. Foreign Corrupt Practices Act (“FCPA”), the United Kingdom Anti-Bribery Act of 2010 (“Bribery Act”), all supply chain due diligence laws, and such amendments to such laws and regulations and policies, orders, permits, licenses and governmental approvals promulgated or issued thereunder. “Data Protection Laws” means applicable country, federal, provincial, state, local, and foreign laws, regulations, and other requirements, including but not limited to Section 5 of the U.S. Federal Trade Commission Act, the California Consumer Privacy Act/California Privacy Rights Act (“CCPA/CPRA”), the Virginia Consumer Data Protection Act (“VCDPA”), the Colorado Privacy Act (“CPA”), the Utah Consumer Privacy Act (“UTCPA”), and the Connecticut Data Protection Act (“CDPA”); the EU General Data Protection Regulation, the Brazil Law Concerning the Protection of Personal Information (“LGPD”), the Canada Personal Information Protection and Electronic Documents Act (“PIPEDA”), the Mexico Federal Law on the Protection of Personal Data held by Private Parties (“LPPD”); and other similar laws, regulations, and other requirements.
- “Losses” means all loss, cost, liability, damage, penalty, fine, judgment, claim, remediation costs, cybersecurity-related costs such as identity protection and ransom, or other expense (including reasonable attorneys’ fees, attorneys’ fees, and forensic and investigation costs).
- “Products” means the Products identified in any applicable Purchase Order or applicable supply agreement.
- “Purchase Order” is a document issued by Buyer to Seller to evidence Buyer’s purchase of Products.
- “Purchase Price” means the price for the Products to be paid by Buyer to Seller as set forth in the Purchase Order or applicable supply agreement.
- “Seller” means the entity from which Buyer purchases Products under a Purchase Order.
- “Services” means the services identified in a Purchase Order or applicable supply agreement.

- “Specifications” means all Buyer-approved specifications written instructions, manuals, all drawings including the component drawings, specification sheets, statements of work, supplier manual(s), samples and such other technical details, data or proprietary information referenced in the Purchase Order or applicable supply agreement.

Revised April [ ], 2023